WHAT'S THE DISTINCTION BETWEEN...

INTERNATIONAL DEVELOPMENT

INTERNATIONAL ECONOMICS



This concentration focuses on understanding the various barriers that groups and societies face in achieving or maintaining well-being. In addition, it assesses the effectiveness of development approaches that aim to provide solutions. Key concerns are reducing poverty and inequality while enhancing sustainability and equity. The assessment of governments' capabilities, people's political, economic, and social opportunities, community resilience, and humanitarian needs are other dimensions of international development.



This concentration addresses international economic challenges and policy alternatives with a focus on economic reasoning and quantitative data analysis. Topics include international trade and investment, international finance and macroeconomic policy, international business strategies and economic organization, the development of national and regional economies, and the relationship between economics and politics.

DISTINCTION

International Development differs from International Economics in that it is less about studying international trade and financial markets and more about understanding a broader range of development challenges, how they interconnect, and what types of solutions at multiple levels have been attempted.

International Economics focuses more narrowly and deeply on economic concerns and particularly emphasizes economic reasoning while International Development encompasses a broader range of development challenges and looks for solutions among a wider set of institutions and organizations, including local organizations.



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